



ZAT

ANNUAL REPORT
2022

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02 BOARD OF DIRECTORS INTRODUCTION

Dear business partners,

the year has come and gone, and we are once again taking stock of ZAT's business and development activities in the past period. Last year was the third year in a row, which stood out from the previous 60 years of our company's existence. It was influenced by factors beyond our control. The war conflict in Ukraine significantly affected ZAT's already contracted business activities in the nuclear energy sector. We were even more pleased to conclude a contract for the supply of our reactor control rod system for units 5 and 6 of the Kozloduy nuclear power plant. Bulgaria was the last location within the EU where our SandRA control system has not yet been deployed on VVER plants.

At the same time, the validity of our decision from the first decade of this century was confirmed, i.e. to spread business activities over several segments. Thanks to our excellent development background, where we are able to respond flexibly to market requirements, we have implemented significant projects in the field of thermal and hydropower as well as systems for railway transport both in the Czech

Republic and abroad. For example, we have replaced the control and protection of a 250MW steam turbine at the Felton power plant in Cuba, reconstructed the control systems at the Kralupy heat exchanger stations or completed the complete replacement of the TG7 excitation unit at the Gabčíkovo hydroelectric power plant in Slovakia. For ČEZ OZE, we implemented the replacement of the excitation system at the Střekov hydroelectric power plant, and for Doosan Škoda Power we supplied our solutions for projects in Finland and Indonesia. Other orders were placed with our traditional customers C-Energy Planá and Elektrárny Opatovice.

In the field of railway transport, we have carried out significant works with the delivery of our solutions for remote diagnostics and dispatching of traction power supply. These include projects for the modernisation of the railway junction in Plzeň, including the ongoing reconstruction of the main station passenger building. Other important orders were carried out in the East Bohemia region, such as the modernisation of the railway station in Pardubice and the electrical control room in Hradec Králové or the double-tracking of the line Pardubice - Stěblová.

We are also successfully developing our SimONet platform for wireless data collection, transmission, visualization, and processing. A wireless landslide detection system is a novelty we introduced at the beginning of last year, which is already successfully monitoring the railway line near Karlovy Vary. This also has considerable potential in the water management sector and in fields where unwanted rockfalls need to be monitored.

The aim of ZAT is to provide customers with comprehensive management services, including superstructure systems designed for managerial management of the company. According to their needs, we are able to deliver both robust management systems and the above-mentioned superstructure solutions including interconnection to the corporate information system. We have for long been developing custom software for companies such as Central Group or Broker Consulting, and ZAT IT specialists are also involved in the development of the SimONet platform. Within the Medical Division, we sell our medical devices both in the Czech Republic and Slovakia.

In the past year, we also placed great emphasis on modernising and raising the level of information technology and digitalisation within the company. These activities were aimed at optimizing pro-

cesses, increasing productivity, and improving the overall cybersecurity of the company.

One of the key steps in data security was the purchase of new disk arrays, replacement of switches and the implementation of 802.1x technology. These steps have increased the level of protection of our IT infrastructure. The implementation of the ISO 27000 standard, which we launched this year, will also help to ensure world-class information security.

In the area of energy efficiency, we implemented a project for monitoring premises and media, which enabled us to monitor and optimise energy consumption in production facilities and thus achieve significant energy savings. In production, we invested in new software that maximises the performance of our production machines and contributes to greater efficiency in the production process. The integration of a web service that brings up-to-date information from the electronic components market into the information system enables us to respond more quickly to market developments and ensures that our products are equipped with the most modern and affordable components.

In fiscal year 2022, ZAT underwent several audits, for example from the French company EDF, which helped us to obtain certification for the non-safety area for their nuclear contracts.

Other successful audits were carried out by foreign companies such as Framatome, MVM Paks Nuclear Power Plant and Westinghouse Electric Company, as well as by Czech companies such as ČEZ and Škoda Electric. At the same time, we have confirmed ISO 45001 and 14001 certifications for the next three years.

ZAT invests approximately €1,5 million annually in the development of its control systems. In this area, last year we successfully completed a multi-year, large-scale project to develop a new generation of control system for controlling the drive of the control rods of a 1200 MW nuclear reactor, which will be used in the construction of new nuclear units and in the refurbishment of existing nuclear power plants. We have also launched a project to develop a new generation of SandRA Z200 and Z210 hardware series for general purpose applications to enhance the performance and significantly extend the life cycle of our control systems. We continue to continuously develop additional features of the SimONet platform.

If we look at last year in terms of statistics, we concluded new contracts in the amount of 880 million CZK and thus secured the potential for future performance of the company in the amount of 1,8 billion CZK. The concluded contracts represent a secure source of work, performance, revenue, and profit for the next period.

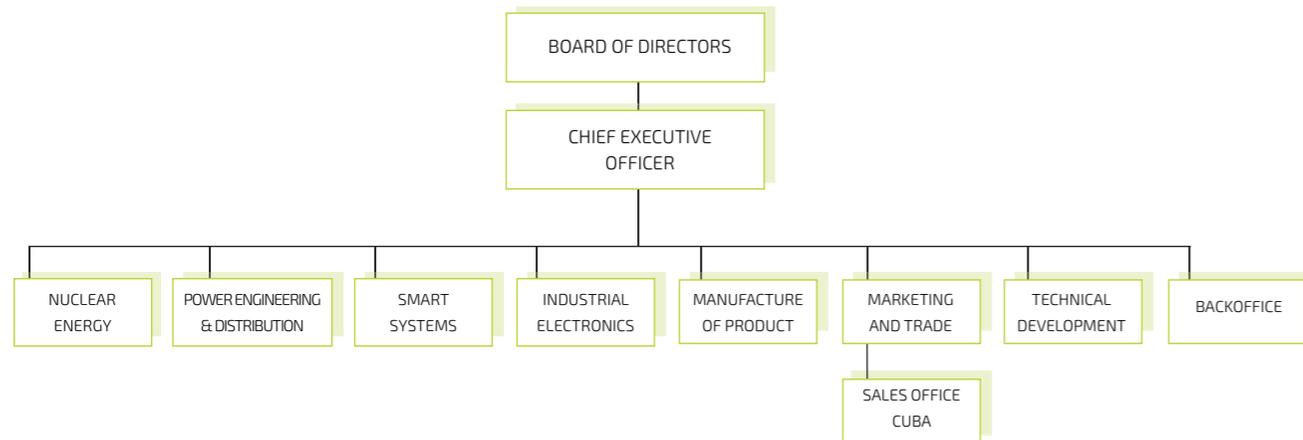
Our development activities also show that we see the future of ZAT in nuclear, hydro, and thermal energy, railway systems and smart systems for building management and control and now also for the energy market. We are one of the major European players in industrial automation. In the nuclear power sector, we deploy one of the most advanced control systems meeting the most demanding safety requirements of European regulatory authorities.

We believe that next year we will be able to tell you, not only in this place, that as a leading Czech company we are making a significant contribution to the completion of new nuclear power plants being built in the Czech Republic.

We wish you a successful year full of challenges



03 ZAT A. S. ORGANIZATION CHART



04 MANAGEMENT OF THE COMPANY ZAT

Board of Directors

Jaroslav Scharf

Chairman of the Board of Directors

Vladislava Česáková

Member of the Board of Directors

Ivo Tichý

Member of the Board of Directors

Jaroslav Scharf

Member of the Board of Directors

Supervisory Board

Ivana Bergerová

Company's management

Ivo Tichý

Executive Management Officer

Jan Homut

Director of Nuclear Energy Division

Miroslav Vaněček

Director of Power Engineering & Distribution Division

Milan Hucl

Director of Smart Systems Division

Jan Šlais

Director of Industrial Electronics Division

Ivo Tichý

Director of Marketing and Trade Department

Martin Brašna

Director of Product Manufacturing Department

Pavel Kulík

Director of Technical Development Department

Vladislava Česáková

Director of Backoffice Department



IVO TICHÝ

Member of the Board of Directors

JAROSLAV SCHARF

Chairman of the Board of Directors

VLADISLAVA ČESÁKOVÁ

Member of the Board of Directors

JAROSLAV SCHARF

Member of the Board of Directors



JAN HOMUT
Director of Nuclear Energy Division



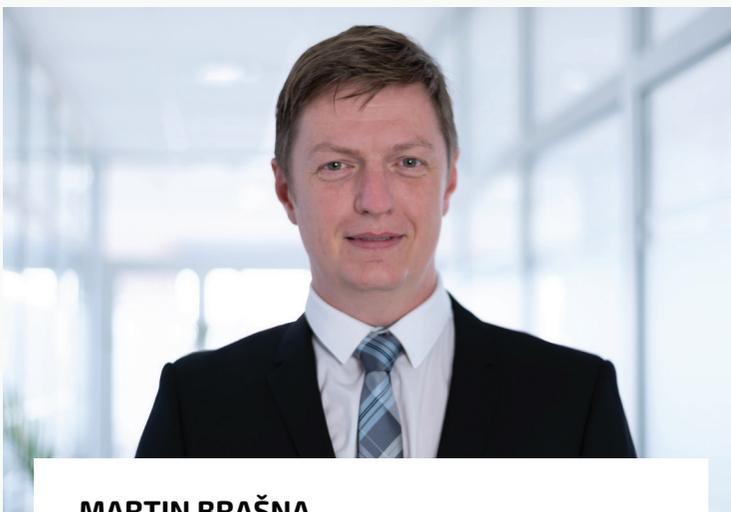
MIROSLAV VANĚČEK
Director of Power Engineering & Distribution Division



MILAN HUCL
Director of Smart Systems Division



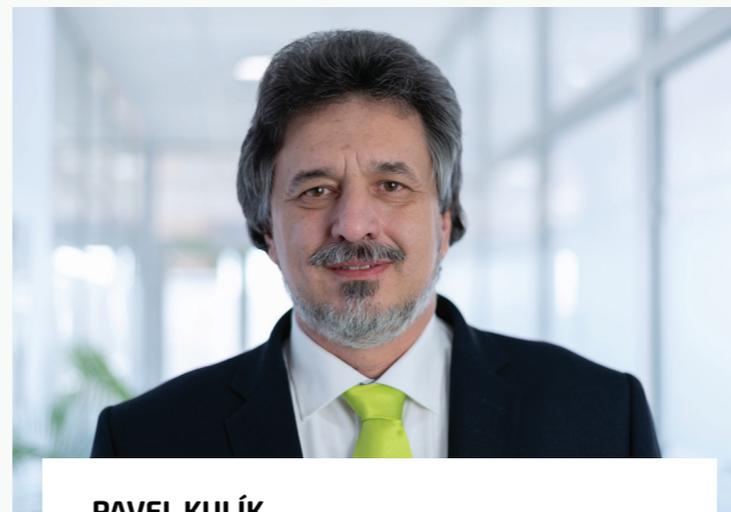
IVO TICHÝ
Executive Management Officer
Director of Marketing and Trade Department



MARTIN BRAŠNA
Director of Product Manufacturing Department



JAN ŠLAIS
Director of Industrial Electronics Division



PAVEL KULÍK
Director of Technical Development Department



VLADISLAVA ČESÁKOVÁ
Director of Backoffice Department

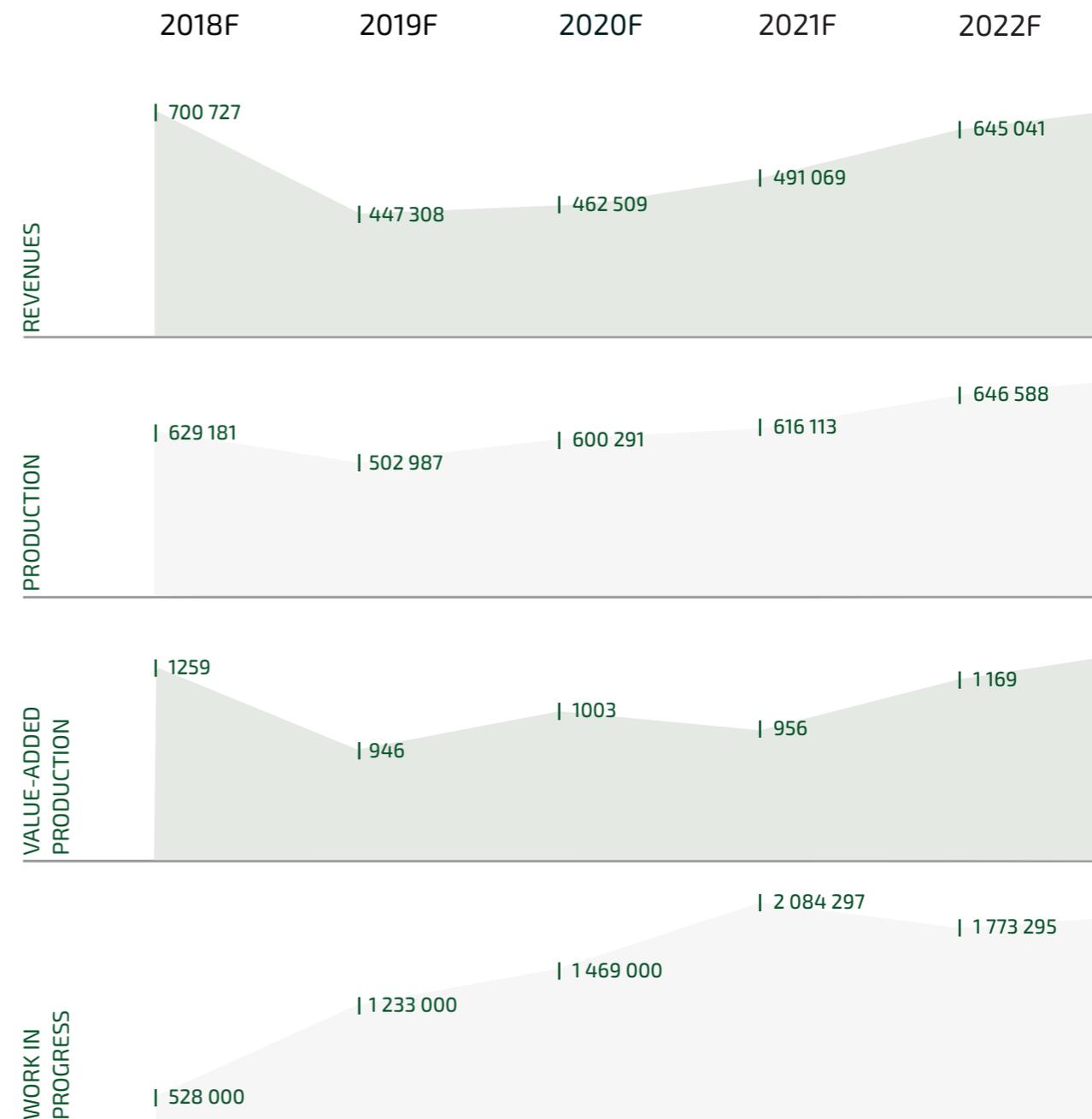
05 INFORMATION ABOUT THE DEVELOPMENT, OPERATIONS AND CURRENT ECONOMIC POSITION OF THE ACCOUNTING UNIT

The fiscal year 2022, which ended on March 31, 2023, ("2022F") can be assessed as a successful year overall, especially considering the complications brought by the not yet fully consolidated supply market for certain components, inflationary pressures causing price increases in inputs and interest rates on loans, and the impact of sanctions caused by the ongoing Russian-Ukrainian conflict. Despite this, ZAT has successfully continued to supply to the rest of the world.

In 2022F, ZAT a.s. achieved a sales volume of CZK 645 041 thousand CZK. Profit before tax amounted to CZK 6 488 thousand. The EBITDA was CZK 69 316 thousand CZK. This result was achieved thanks to the successful implementation of projects for customers in all our segments. For the Nuclear Power segment, we supply control and management systems for large and small nuclear reactors and related nuclear technologies, and in 2022F we completed orders worth CZK 228 million CZK. Automation deliveries for the conventional power sector, i.e. for thermal and hydroelectric power plants, heating plants and incinerators, amounted to 126 million CZK. The segment of deliveries of intelligent control

systems and complex software solutions meeting high demands for cyber security increased its revenues to 164 million CZK. Industrial electronics supplying products for demanding industries generated sales of more than 127 million CZK.

In 2022F, the company concluded new contracts worth 880 million CZK. This secured the company's future performance potential of 1,8 billion CZK. These are contracts already in place today and represent a secure source of work, performance, revenue, and profit for the period ahead. As ZAT still has a significant contract in progress for a business partner based in an area affected by the Russian-Ukrainian war conflict, the company has assessed the impact of this conflict on its operating results, financial position, and net assets in 2022F. As of the balance sheet date, the Company has not recorded any negative impacts; however, it is not possible to predict with reasonable certainty the extent to which the persistence of the war conflict will affect the global economy in 2023 and whether or not a potential escalation of the conflict and the related additional sanctions adopted will adversely impact the execution of this contract



and, as a result, the Company's operating results or financial position.

Fluctuations in sales due to the segment structure of orders cause fluctuations in income, which the company compensates by using short-term bank loans. To ensure development, the company uses long-term investment loans and appropriate subsidy programmes.

Supplying foreign markets entails trading in foreign currencies and the associated currency risk. The Company emphasises the management of currency risks arising from a possible decline in the value of foreign currencies against CZK and uses standard financial hedging instruments to minimise them.

The share capital as of 31 March 2023 amounted to 215 000 thousand CZK, shareholders' equity 367 889 thousand CZK, equity capital 367 889 thousand CZK. The assets at the end of the financial year 2022F amounted to 967 026 thousand CZK. ZAT is not subject to the information requirement under special legislation. The most important economic results achieved in the financial year 2022F and their comparison with the values of previous years are presented in graphical form.

interest. We intend to continue to be one of the world's leading players in automation in the conventional energy sectors, to supply control systems and know-how for small and large hydroelectric power plants and water works, and to provide comprehensive control and diagnostics for transport infrastructure in rail, road and urban transport. We will continue to develop and manufacture products for demanding industrial manufacturing sectors ranging from single electronic boards to functional units as well as develop customized software for small and medium-sized companies as well as multinational corporations. The development, production and certification of medical devices, including all related processes according to ISO

13485, also remains a focus of the company.

The main investments in the coming period will continue to be directed mainly towards the development of existing and new products and the continuous improvement of development and design tools. Investments to strengthen cyber security will also continue.

Traditionally, the development of employees' competences will continue in order to maintain the company's competitiveness on the domestic and foreign markets.

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INFORMATION ON ANTICIPATED DEVELOPMENT OF THE ACCOUNTING UNIT

ZAT a.s. expects that it will continue to carry out its activities in the next financial year within the scope of its business activities as registered in the Commercial Register.

ZAT will continue to provide its customers with a comprehensive range of products and services and deliver intelligent control systems for a

wide range of industries worldwide. It will focus on industries with high demands on safety and reliability and on technologies and services requiring innovative and individual solutions.

The supply of control and management systems for large and small reactors and related nuclear technologies remains a major area of

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INFORMATION ON MAJOR EVENTS AFTER THE BALANCE SHEET DATE

There were no significant events that occurred between the balance sheet date and the date of the annual report that represent unusual changes in the state of assets, liabilities and facts that provide additional information about conditions or situations that existed at the balance sheet date and facts that existed as

uncertain conditions or situations at the balance sheet date. As at the date of this annual report, there is a continuing risk that the ongoing Russian-Ukrainian conflict could have a negative impact on the Company's business.

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INFORMATION ON OCCUPATIONAL SAFETY AND ENVIRONMENTAL PROTECTION ACTIVITIES

ZAT a.s. has long been involved in environmental protection as well as the health and safety of employees at work. It also focuses on the systematic development of a safety culture, especially in the field of nuclear energy. The nuclear safety culture is highly perceived in the company and every employee is familiar with the fact that they are working on a nuclear energy contract and must therefore exercise particular caution when carrying out their work. To promote a safety culture as whole, a training program was established for new employees during the reviewed year. The training covers all aspects of safety culture and its principles and begins as soon as they start working.

The conduct of the company and its employees is regularly monitored and reviewed, both by a trained team of internal auditors and by independent external auditing firms or auditors from among our customers. In the 2022 financial year, we again successfully completed periodic audits of ISO 14001:2015 (EMS) and ISO 45001:2018 (OHS). Several audits were also conducted by our major customers (both EU and non-EU) focusing on compliance with the principles of nuclear safety culture.

The company has a register of environmental aspects and a register of OSH risks, which continuously monitors and manages the significant aspects and risks in order to prevent the occurrence of undesirable situations or to minimize any possible impacts.

During FY 2022, all of the stated objectives of the annual OHS and EMS plan were met. Significant goals include:

Achieving energy savings and increasing the efficiency of energy management at ZAT

Increase in the proportion of sorted waste compared to mixed municipal waste and a continuing trend in the reduction of the total volume of waste generated

Increase awareness of environmental, occupational safety and fire protection throughout ZAT through a year-long internal communications campaign and the introduction of supporting e-learning training

Development of digitalization in this area by extended use of internal software tools for reporting and recording of OHS and EMS

As part of standard activities, regular equipment inspections were carried out, the car fleet

was continuously renewed and the transition to LED lighting of workplaces continued. A revision and subsequent repair of part of the roof at the Plzeň site was also carried out.

One of the company's long-term goals remains the continuous modernization of production technologies and other technical means that increase the efficiency and quality of production and thus the safety of our products. The products

we supply are very often involved in the management of foreign technologies that have a direct impact on the environment. Thus, our products contribute to increasing the safety of operation of other facilities and to reducing possible negative environmental impacts.

Certificates and awards are available for download at www.zat.cz.

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INFORMATION ON EMPLOYMENT-RELATED ACTIVITIES

The company ZAT a.s. is a long-term significant employer operating on the labor market in the Příbram, Plzeň and Benešov regions. The goal of strategic planning and human capital management is the employment of the optimal number of employees with all necessary and market-required competencies. To achieve this goal, the company has set up a comprehensive system of education and provision of all the necessary qualifications for the performance of work, including the demanding conditions of its customers.

The company had an average of 329 employees in financial year 2022, which was a sufficient number for the successful implementation of

orders that year. Taking into account the current volume of contracts already in progress and the outlook for new contracts, the same number of employees can be expected in 2023 as well.

For many years, the company has cooperated with high schools and universities in the region, organizes excursions for students, allows high school students to do their internship here, and organizes job fairs. The long-term goal is to continuously attract educated and competent employees.

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INFORMATION ON RESEARCH AND DEVELOPMENT ACTIVITIES

In the past year, ZAT has completed a multi-year, large-scale project to develop a new generation of rod drive control system for nuclear reactors over 1000 MW. This system is used both in the construction of new nuclear units and in the refurbishment of existing nuclear power plants. The project also included the development of our own Human Machine Interface (HMI) software tool, SandRA Horus, which we will further develop for use in safety applications in the nuclear power industry as well as for general use in other industries. For the nuclear power segment, the product “excitation current controller for standby diesel generators” is also intended, which is classified as a top safety category device. The development and certification of this product will continue this year.

For general-purpose control systems, we have started the development of a new generation of SandRA Z200 and Z210 series hardware with the aim of increasing performance parameters and significantly extending the life cycle by optimizing and upgrading the component base while maintaining maximum compatibility with the systems already delivered.

Within the cooperation with universities on National Centres of Competence (NCK) projects, mathematical models of a water turbine and a synchronous generator were developed to optimise the control of these technologies. Methods for diagnosing generator faults have been proposed and verified, and we continue to collaborate on their implementation in practice. We also collaborated on the development of wireless sensors for the SimONet platform (see below). Based on this experience, we decided to participate in the public competition of the Technology Agency of the Czech Republic - NCK 2 for the period 2023 to 2028, where we succeeded in two projects - Centre for Advanced Nuclear Technologies II and National Centre for Energy II.

In the field of IoT technologies, ZAT continued to develop the SimONet platform for collecting, storing, evaluating and visualizing information. The platform has been extended with additional communication options for connecting data sources. A newly developed standardized interface (REST API) supports efficient interfacing with enterprise information systems.

Special wireless sensors using IoT technologies have been developed and certified for data collection in hazardous environments (gas, chemical plants, etc.). Further development of the platform

is aimed at the implementation of sophisticated analytical and predictive data processing methods with the possibility of application, for example, in the energy market.

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INFORMATION ON FOREIGN ORGANIZATIONAL UNIT AND REPRESENTATIVE OFFICE

Since 2009, the company has established a commercial and technical office “ZAT a.s., organizačná zložka”, ID 44739125, based in Trnava Modranka. The subject of activity of the organizational unit was intermediary activity in the field of services and trade.

Furthermore, the company established its representative sales office in Havana, Cuba in 2015.

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INFORMATION ON ACQUISITION OF TREASURY STOCK OR OWN SHARES

The company did not acquire any treasury stock or their own shares in 2022.



FINANCIAL SECTION

Unabridged report as of 31st of March 2023 (rounded to thousands CZK)

Month: 12
Year: 2022F
Company reg. No.: 45148431

Business name or another name of accounting unit: ZAT, a. s.
Address or place of residence and place of business of the accounting unit, if different from the permanent address:
K Podlesí 541, 261 01 Příbram VI

Ident.	ASSETS	Current period			Previous period
		Gross 1	Adjust. 2	Net 3	Net 4
a	b				
	TOTAL ASSETS	1 468 276	-501 250	967 026	890 209
B.	Fixed assets	833 838	- 493 493	340 345	337 098
B. I.	Intangible fixed assets	239 728	- 178 539	61 189	43 052
B.I.1.	Development	134 750	- 88 230	46 520	35 374
B.I.2.	Valuable rights	103 405	- 89 199	14 206	6 597
B.I.2.1.	Software	83 434	- 69 244	14 190	6 577
B.I.2.2.	Other valuable rights	19 971	- 19 955	16	20
B.I.4.	Other intangible fixed assets	1 112	- 1 110	2	799
B.I.5.	Advance payments for intangible fixed assets and intangible fixed assets under construction	461		461	282
B.I.5.2.	Intangible fixed assets under construction	461		461	282
B.II.	Tangible fixed assets	593 857	- 314 954	278 903	293 793
B.II.1.	Land, Buildings and structure	381 125	- 150 189	230 936	234 916
B.II.1.1.	Land	34 604		34 604	34 604
B.II.1.2.	Buildings and structures	346 521	- 150 189	196 332	200 312
B.II.2.	Machines, tools and equipment, transportation means, furniture and office equipment	211 864	- 164 689	47 175	53 218
B.II.4.	Other tangible fixed assets	365	- 76	289	301
B.II.4.3.	Other tangible fixed assets	365	- 76	289	301
B.II.5.	Advance payments for tangible fixed assets and tangible fixed assets under construction	503		503	5 358
B.II.5.2.	Tangible fixed assets under construction	503		503	5 358
B.III.	Long-term financial assets	253		253	253
B.III.1.	Shares and ownership interests in subsidiaries	253		253	253

C.	Current assets	629 493	- 7 757	621 736	548 200
C.I.	Inventory	416 300	- 2 160	414 140	419 237
C.I.1.	Raw materials	92 453	- 159	92 294	63 525
C.I.2.	Work-in-progress and semi-finished products	322 601	- 2 001	320 600	354 568
C.I.5.	Advance payments for inventory	1 246		1 246	1 144
C.II.	Receivables	210 591	- 5 597	204 994	126 197
C.II.1.	Long-term receivables	8 068		8 068	11 240
C.II.1.1.	Trade receivables	6 660		6 660	7 402
C.II.1.4.	Deferred tax asset	1 401		1 401	3 831
C.II.1.5.	Receivables - other	7		7	7
C.II.1.5.2.	Long-term advance payments	7		7	7
C.II.2.	Short-term receivables	202 523	- 5 597	196 926	114 957
C.II.2.1.	Trade receivables	195 668	- 5 597	190 071	98 774
C.II.2.4.	Receivables - other	6 855		6 855	16 183
C.II.2.4.3.	Due from state - tax receivables	32		32	1 780
C.II.2.4.4.	Short-term advance payments	2 110		2 110	1 209
C.II.2.4.5.	Estimated receivables	142		142	
C.II.2.4.6.	Other receivables	4 571		4 571	13 194
C.IV.	Cash in hand and bank accounts	2 602		2 602	2 766
C.IV.1.	Cash in hand	106		106	220
C.IV.2.	Bank accounts	2 496		2 496	2 546
D.	Accruals of assets	4 945		4 945	4 911
D.1.	Deferred expenses	3 809		3 809	4 745
D.3.	Deferred cash receipts	1 136		1 136	166

Ident.	LIABILITIES AND EQUITY	Current period	Previous period
		5	6
a	b		
	TOTAL LIABILITIES AND EQUITY	967 026	890 209
A.	Equity	367 889	364 231
A.I.	Registered capital	215 000	215 000
A.I.1.	Registered capital	215 000	215 000
A.III.	Legal, statutory and other reserve funds	44 370	44 416
A.III.1.	Other reserve funds	43 000	43 000
A.III.2.	Statutory and other reserves	1 370	1 416
A.IV.	Profit/Loss - previous years (+/-)	104 461	95 505
A.IV.1.	Retained profits/losses from previous years (+/-)	104 461	95 505
A.V.	Profit (loss) for current period (+/-)	4 058	9 310

13 BALANCE SHEET

B. + C.	Liabilities	596 074	521 536
B.	Provisions	13 748	7 679
B.4.	Other provisions	13 748	7 679
C.	Liabilities	582 326	513 857
C.I.	Long-term liabilities	70 330	84 988
C.I.2.	Liabilities to credit institutions	54 000	63 400
C.I.9.	Liabilities - other	16 330	21 588
C.I.9.3.	Other liabilities	16 330	21 588
C.II.	Short-term liabilities	511 996	428 869
C.II.2.	Liabilities to credit institutions	262 201	223 531
C.II.3.	Advances received	80 776	83 998
C.II.4.	Trade payables	86 242	52 600
C.II.8.	Liabilities - other	82 777	68 740
C.II.8.1.	Liabilities to owners	34 500	37 500
C.II.8.3.	Liabilities to employees	14 183	13 084
C.II.8.4.	Social security and health insurance liabilities	7 557	6 748
C.II.8.5.	Due to state - taxes and subsidies	13 172	4 223
C.II.8.6.	Estimated liabilities	13 365	4 750
C.II.8.7.	Other payables		2 435
D.	Accruals of liabilities	3 063	4 442
D.1.	Accrued expenses	2 299	3 623
D.2.	Deferred revenue	764	819

Date:
18th September 2023

Signature of authorized representative or natural person
representing an accounting unit

	Ing. Jaroslav Scharf Chairman of the Board	Ing. Vladislava Česáková Member of the Board
Legal form of accounting unit: Joint stock company	Business activities: Delivery of electronics devices and control systems	Note:

14 PROFIT AND LOSS ACCOUNT

Unabridged report
as of 31st of March 2023
(rounded to thousands CZK)

Month: 12
Year: 2022F

Company
reg. No.:
45148431

Business name or another name of accounting unit: ZAT, a. s.
Address or place of residence and place of business
of the accounting unit, if different from the permanent address:
K Podlesí 541, 261 01 Příbram VI

Ident.	ITEM	Accounting period	
		Current period 1	Previous period 2
a	b		
I.	Sales of own products and services	645 002	491 038
II.	Sales of goods	39	31
A.	Production consumption	324 844	354 463
A.1.	Cost of goods sold	58	29
A.2.	Raw materials and consumables	194 665	222 410
A.3.	Services	130 121	132 024
B.	Change in own production inventory (+/-)	33 877	- 112 907
C.	Capitalisation (-)	- 35 424	- 12 138
D.	Personnel expenses	245 255	231 740
D.1.	Wages and salaries	178 535	168 651
D.2.	Social security expenses, health insurance and other expenses	66 720	63 089
D.2.1.	Social security expenses and health insurance	59 205	56 110
D.2.2.	Other expenses	7 515	6 979
E.	Valuation adjustments relating to operating activities	36 294	31 812
E.1.	Valuation adjustments of fixed assets	36 935	38 156
E.1.1.	Valuation adjustments of fixed assets - permanent	37 380	38 624
E.1.2.	Valuation adjustments of fixed assets - temporary	- 445	- 468
E.2.	Valuation adjustments of inventory	- 43	145
E.3.	Valuation adjustments of receivables	- 598	- 6 489
III.	Other operating income	6 296	22 931
III.1.	Income from fixed assets sold	2 497	18 627
III.2.	Income from materials sold	49	94
III.3.	Other operating income	3 750	4 210
F.	Other operating expenses	14 554	8 394
F.1.	Net book value of fixed assets sold	1 347	5 809
F.3.	Taxes and fees	503	560
F.4.	Provisions relating to operating activities and complex deferred expenses	6 069	- 9 233
F.5.	Other operating expenses	6 635	11 258
*	Operating profit/loss (+/-)	31 937	12 636

Ident.	ITEM	Accounting period	
		Current period 1	Previous period 2
a	b		
IV.	Income from shares and ownership interests	5	
IV.2.	Other income from shares and ownership interests	5	
J.	Interest expenses and similar expenses	26 877	9 933
J.2.	Other interest and similar expenses	26 877	9 933
VII.	Other financial income	16 903	13 903
K.	Other financial expense	15 480	10 410
*	Profit/loss from financial operations (transactions) (+/-)	- 25 449	- 6 440
**	Profit/loss before tax (+/-)	6 488	6 196
L.	Income tax	2 430	- 3 114
L.2.	Income tax - deferred (+/-)	2 430	- 3 114
**	Profit/loss after tax (+/-)	4 058	9 310
***	Profit/loss of current accounting period (+/-)	4 058	9 310
*	Net turnover for the accounting period = I. + II. + III. + IV. + V. + VI. + VII.	668 245	527 903

Date:
18th September 2023

Signature of authorized representative or natural person
representing an accounting unit

	Ing. Jaroslav Scharf Chairman of the Board	Ing. Vladislava Česáková Member of the Board
Legal form of accounting unit: Joint stock company	Business activities: Delivery of electronics devices and control systems	Note:

The annual report was prepared:
In Píbram on 18th September 2023

Ing. Jaroslav Scharf v.r.

Chairman of the Board

Ing. Vladislava Česáková v.r.

Member of the Board

BUSINESS NAME

ZAT a. s.

COMPANY IDENTIFICATION NUMBER

45148431

REGISTERED OFFICE

K Podlesí 541, 261 01 Příbram

LEGAL FORM

Joint-stock company

ESTABLISHED

1962



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